

Commission Meeting Minutes
June 13, 2023
NC Department of Insurance
Raleigh, NC

In Person:

Sheriff Len Hagaman Charlie Eaton
Michelle O'Connor

Present Via Zoom Call:

Tom Anderson Jackie Ireland
Robert Broome Chief James Avens
Kelly Chambers Owen Thomas

Not Present:

Tommy Sutton Dan Johnson
Will Polk

Others Attending:

Latarsha Silver (NC DOI-In Person) Elizabeth Hale (NCAIA-In Person)
Lisa Weatherly (NCAIA-Zoom) Joe Fiorelli (UNC Charlotte)

Please note that this a summary of the minutes. An exact recording of minutes is housed at the NC Department of Insurance Risk Management division and can be provided at your request.

Call to Order and Roll Call

Meeting was Called to Order at 10:01 by Jackie Ireland.

Roll was called by Latarsha Silver. See above for attendance. Quorum requirements have been met.

Minutes

Motion made by Robert Broome to approve March 21, 2023 minutes. Motion 2nd by Michelle O'Connor. No objections or corrections; all in favor to approve; motion carried.

NC Department of Insurance

Latarsha advised the Commission that they have all successfully updated their economic statement of interest. Housekeeping things discussed. Made a suggestion to stay in small conference room since the recordings are better heard.

Updated the Commission that the letter to the Commissioner has not been signed off by all of the members and that Tommy has not signed the letter in preparation to send. As vice chair, Jackie has agreed to sign the letter. It will be sent to him for a signature.

Gave update on appointment dates for Sherriff Hagaman, Tom Anderson, Jackie Ireland, Owen Thomas, and Michell O'Connor.

NCAIA

Liz advised that we have began the process of the excess liability renewal. There has been some updates to the manuscript policy that were approved and signed off by the underwriters at Ambridge, DOJ, and DOI. The summary was provided to the Commission via email.

Liz explained some of the changes and updated language changes.

Attorney General's Office

Kelly Chambers provide the report for the Attorney General's office. Total number of claims for:

2023 has 8 new claims this year, 7 has come in since the last June 2023 meeting.

- 1 older case has been dismissed

Discussed a really large case that is being worked on and it has implicated several policies.

Currently language is no longer in the budget bill that spoke of redirecting all claims of negligence to the Industrial Commission which would have put a cap on them and help individual state employees from being exposed to having negligence actions filed against them and make less claims against the excess liability policy.

Jackie and Michelle asked Kelly if she could send the Commission names of the representatives that are interested in working on this budget bill.

NC Association of County Commissioners

Charlie Eaton stated there are no declinations since last meeting. They are in the July renewal season and he discussed the current property marketplace and reinsurance structure.

One impact on casualty side has had the reinsurance capacity diminished with maximum per occurrence is \$5 million, down from \$8 million.

NC League of Municipalities

Tom Anderson has no declinations to report. The league is going though July renewals. The League has hired a public safety risk manager to replace a retired staff member.

The League has some members going out for quotes due to capacity problems noted throughout the industry. There staffing and retention challenges around the State.

NC Police Chiefs & NC Police Executives Association

Chief Avens advised that the Police Executive Association will have their conference July 16-19. Chief Avens talked about the lack of entry in law enforcement and people wanted to get into the profession. It's hard trying to get those position filled.

RAP BACK program ended 05/31 waiting to get results.

NC Sheriffs' Association

Sheriff Hagaman piggybacked on how difficult it has been to find staffing in law enforcement.

Other Business

None.

Adjournment

Charlie Eaton made a motion to adjourn the meeting, Sheriff Hagaman 2nd.

All in favor to adjourn. Motion carried.

Meeting stands adjourned @ 10:32.