

Commission *Special* Meeting Minutes  
January 30, 2023  
NC Department of Insurance  
Raleigh, NC

**In Person:**

N/A

**Present Via Zoom Call:**

|                   |               |
|-------------------|---------------|
| Michelle O'Connor | Owen Thomas   |
| Charlie Eaton     | Robert Broome |
| Jackie Ireland    | Dan Johnson   |
| Chief James Avens | Tommy Sutton  |

**Not Present:**

|              |                      |
|--------------|----------------------|
| Will Polk    | Sherriff Len Hagaman |
| Tom Anderson |                      |

**Others Attending:**

|                               |                             |
|-------------------------------|-----------------------------|
| Latarsha Silver (NC DOI-Zoom) | Elizabeth Hale (NCAIA-Zoom) |
| Lisa Weatherly (NCAIA-Zoom)   | Ron Kiefer (RPS-Zoom)       |

*Please note that this a summary of the minutes. An exact recording of minutes is housed at the NC Department of Insurance Risk Management division and can be provided at your request.*

**Call to Order and Roll Call**

Meeting was Called to Order at 10:03 by Jackie Ireland.

Roll was called by Latarsha Silver. See above for attendance. Quorum requirements have been met.

**Meeting Purpose**

Purpose of this meeting is to review quote for the Excess Liability renewal quote received.

**Meeting**

We received renewal quote from both Ambridge and Kinsale.

Ambridge has offered to renew at a 20% with a little more than ½ being a strict rate increase and the balance is based on the increase of claims.

Kinsale provide the excess aggregate quote at a 14% increase.

Ambridge provides limits of \$2 million per person/\$2 million per occurrence/\$5 million aggregate. Kinsale provides limits of \$5 million excess aggregate.

Ambridge requested edits to the manuscript policy to use more uniform language. They want these done within the next 30 days. DOI, DOJ, NCAIA, Stewart Powell will be meeting with Ambridge underwriter to discuss these proposed edits.

## **Voting**

Do you want to renew the policy with Ambridge and Kinsale effective 02/01/2023.

Michelle O'Connor made a motion to accept the policy as proposed.  
Owen Thomas 2<sup>nd</sup> the motion.

No discussions were had.

Vote: 8 in favor/0 opposed/3 absent

Motion carries.

## **Adjournment**

(Inaudible) Motion to adjourn.

2<sup>nd</sup> by Michelle O'Connor

Vote: 8 in favor/0 opposed

Meeting stands adjourned @ 10:15.